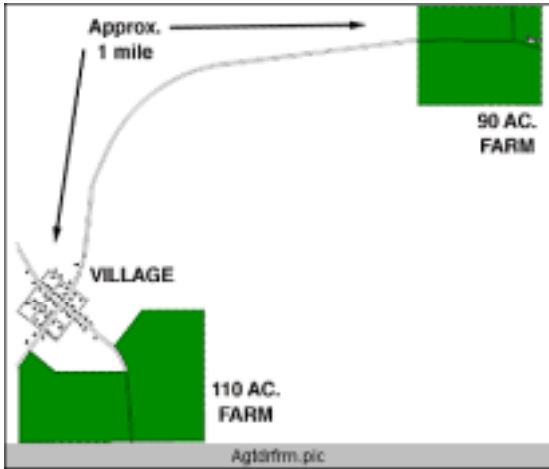
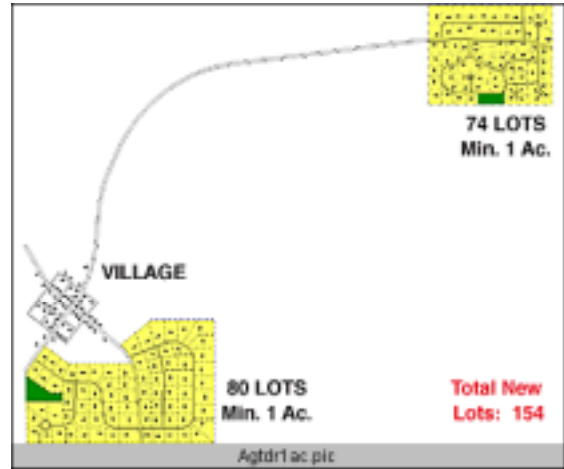


Transferred Development Rights (TDR)

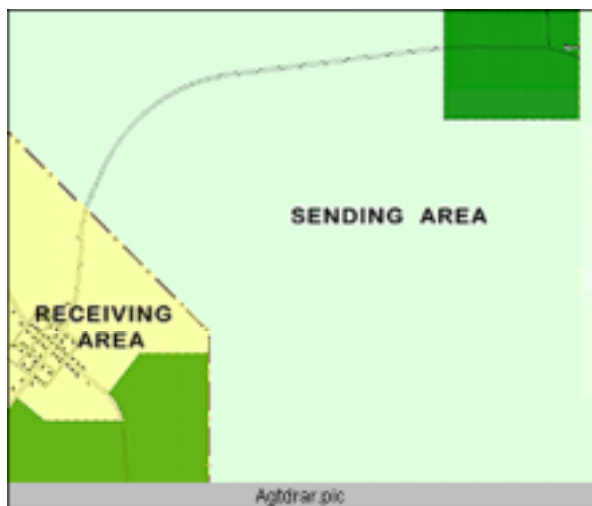
Conceptual Overview



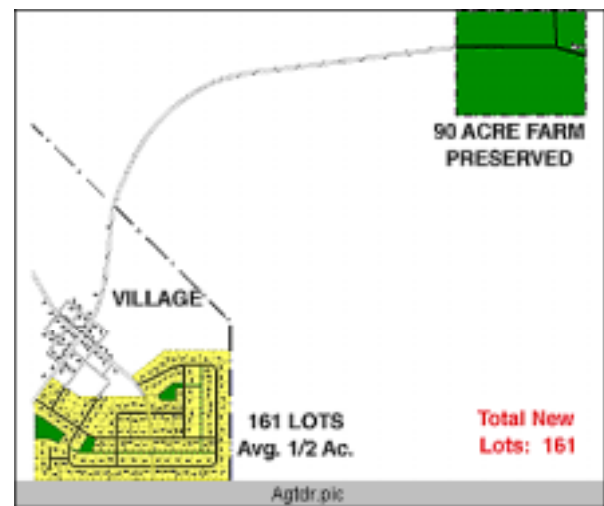
Existing Conditions



Conventional Development



TDR Concept



TDR Implementation